

Media release

7.7.2008

EXFEED's extensive broadening of data on structured products sets new standards

With the introduction of Version 6.1 of the Swiss Market Feed (SMF), transparency in the area of structured products has been massively increased. The new data fields meet a tremendous need amongst market participants, given the fact that today more than half of the participation products have more than one underlying instrument. Now, details are provided on the components of multi-asset products, i.e. the corresponding strike price, barrier and/or cap are indicated for each underlying instrument.

Monitoring of barrier violation

The key figures associated with barrier violation are of great significance. With SMF 6.1, the span between the price of the individual products and that of the barrier are published. The readings are expressed both as a percentage and in absolute numbers, which in turn enables the investor to assess the degree of threat that a barrier could be touched. Barrier violation is automatically monitored for each underlying instrument and registered as status information at the underlying instrument level as well as on the whole for a given product. This monitoring of barriers is a milestone in terms of heightening the understandability of structured products. It increases transparency and offers a better means of comparing various products.

Breakdown of coupon components

SMF 6.1 affords enhanced data depth by providing additional information on the relevant coupons. With structured products, the value of the nominal coupon is broken down into a premium component and an interest component. This information is of great significance for the tax treatment of the structured product.

This broadening of the range of information is being accomplished within the framework of a strategic partnership between EXFEED and Derivative Partners Research AG, the goal of which is to provide market participants with high-quality, practice-relevant data on structured products. Further updates, such as the "Stern attribute" launched by the Swiss Structured Products Association (SSPA), are in the planning stage. This supplemental information serves as a means of describing more precisely those product varieties that vary slightly from the basic type. According to Roger Studer, President of the SSPA, the Association very much welcomes the introduction of the new data fields and supports all efforts aimed at enhancing transparency.

Via data vendors, EXFEED will offer this broadened array of core data and realtime key figures on structured products as of the 1.7.2008 introduction of its new price list.

For further information, please contact:

Werner Vogt, Head Media Relations

Telephone: +41(0)58 854 26 75

Fax: +41(0)58 854 27 10

E-mail: pressoffice@sfms.com

EXFEED evolved from the SWX Swiss Exchange, which since 1993 has distributed its realtime data via the Swiss Market Feed (SMF). The specialised know-how and technical capabilities accumulated over the years accrued to the benefit of EXFEED, which was founded in 2002, and ensures reliability, professionalism and innovativeness. EXFEED is a guarantee for unbiased, comprehensive financial market data. It offers high-quality market data from the SWX Swiss Exchange, SWX Europe and Scoach Switzerland Ltd., thereby facilitating access to realtime trading information on the components of Europe's most important blue-chip indices. www.exfeed.com

EXFEED is a subsidiary of Swiss Financial Market Services AG. Throughout the world, Swiss Financial Market Services AG renders first-rate services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions.