

Revenue based Member Discount

Please find below the sliding scale for the Exchange fees rebate model that applies to SIX Swiss Exchange and Scoach Switzerland members only.

The fees for the real-time market data usage are charged according to the official price list, addendum 4 - SIX Exfeed Fees of the Data Distribution Agreement (DDA). If the total turnover for market data fees for a specific member exceeds the revenue level of CHF 1 million, the following scale of discount will be applied on a cumulative basis:

Fee reduction of	50%	for total revenues of above	CHF 1,000,000.00 to CHF 2,000,000.00
Ditto	60%	ditto	CHF 2,000,001.00 to CHF 3,000,000.00
Ditto	70%	ditto	CHF 3,000,001.00 to CHF 4,000,000.00
Ditto	80%	ditto	CHF 4,000,001.00 to CHF 5,000,000.00
Ditto	90%	ditto	more than CHF 5,000,001.00

Reporting Requirements for Members:

- The monthly gross charges are calculated on a “cumulative basis”, based on the submitted report. The Reporting, Invoicing and Payment terms are defined in clause 6 of the SIX Exfeed Data Distribution Agreement (DDA).
- The member must report on a monthly basis, for each month, the number of users or other unit of counts, who have access to real-time market data, according to addendum 5 - Reporting Requirements of the SIX Exfeed DDA. In compliance with the SIX Swiss Exchange Rule Book and Directive 6 - Market Information, registered traders are exempt from paying Exchange fees except for other license fees and third-party content.